

Federal Parent PLUS Loan Pre-Approval Form

Parent PLUS loans are available to parents of dependent undergraduate students to meet educational costs. Through the PLUS program, parents may borrow the difference between a student's cost of attendance less any financial aid. Eligibility for a PLUS loan is based on the creditworthiness of the parent borrower. Currently, the interest rate is fixed at eight and a half percent. An origination fee will be charged to the borrower, and a default fee may be charged. Repayment of a PLUS loan begins no later than 60 days after the final disbursement. Payments are made monthly. However, most lenders offer delayed payment options. Refer to the lender for specifics. The PLUS loan pre-approval program allows the parent borrower to get a response to their loan request within seconds. This is only a pre-approval. The application can be completed online or printed and mailed to the school. Once a decision is made the parent borrower will be contacted.

Please print the following information:

Parent (Borrower)

Name: _____

Social Security Number: _____ Date of Birth: _____

Home Telephone Number: _____ Work Telephone Number: _____

Address: _____

City: _____ State: _____ Zip: _____

Academic Year: _____

Student

Name: _____

Social Security Number: _____ Date of Birth: _____

Please enter the name of the lender in which you will be using to acquire the loan. If desired, you may choose from the lender list below*

- PNC Bank (Federal Parent Plus Loan)/AES Guarantor
- Citizens Bank (Federal Parent Plus Loan)/AES Guarantor
- Other (Lender must do Federal Parent Plus Loans)

Lender Name: _____ Loan Amount Requested: _____

Authorization:

By signing below, I authorize the Financial Aid Office at South Hills School of Business & Technology to process the pre-approval form for my request of a PLUS loan.

Signature of Parent (Borrower): _____ Date: _____

*If you do not wish to use AES as your guarantor or if you do not find a lender that you want to use listed here or on the AES MPN Website, simply call our office as South Hills School of Business & Technology, State College 814-234-7755. We will not refuse to certify or otherwise deny or delay certification of a loan based on your selection of a lender/and or guarantor. You are free to select any participating lender/guarantor that you wish.